

Monika Jain & Co
Chartered Accountants
Office No 808, 8th Floor,
Topiwala Centre,
Goregaon (West)
Mumbai – 400104

C N K & Associates LLP
Chartered Accountants
5th Floor, Narain Chambers
M.G. Road,
Vile Parle (East)
Mumbai – 400057

CERTIFICATE CONFIRMING THE WEIGHTED AVERAGE PRICE AND THE AVERAGE COST OF ACQUISITION

Date: September 05,2025

The Board of Directors,
Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
601-602, 6th Floor, Peninsula Heights
C.D. Barfiwala Lane, Andheri (West)
Mumbai 400 058
Maharashtra, India

Axis Capital Limited
1st floor, Axis House,
P.B. Marg, Worli, Mumbai 400 025
Maharashtra, India

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex
Bandra (East)
Mumbai 400051
Maharashtra, India

(Axis Capital Limited and DAM Capital Advisors Limited, and any other book running lead managers appointed in connection with the Offer (as defined below) are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the “Equity Shares”) of Euro Pratik Sales Limited (the “Company”) and such offering, an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, the “Offer”)

We, M/s. C N K & Associates LLP, Chartered Accountants and M/s. Monika Jain & Co, (hereinafter collectively referred as “**Joint Statutory Auditors**”) to the Company have been requested to certify the (i) weighted average cost of acquisition of the all specified securities of the Company transacted during the preceding three years, eighteen months and one year and (ii) weighted average cost of acquisition of the equity shares of the Company held by the Promoters and Selling Shareholders; (iii) weighted average price at which the equity shares of the Company were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate; and (iv) details of price at which equity shares of the Company were acquired in the last three years preceding the date of this certificate by the Promoters, members of the Promoter Group, the Selling Shareholders and the Shareholders with rights to nominate one or more directors on the Board or other rights..

The management of the Company is responsible for preparation and maintenance of appropriate accounting, other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the “**Companies Act**”); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the “**SEBI ICDR Regulations**”) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the “**Guidance Note**”) and other relevant banking regulations in connection with the proposed Offer.

Pursuant to the requirements of SEBI ICDR Regulations, it is our responsibility to obtain reasonable assurance and verify as to whether the details provided in this certificate are in agreement with the restated consolidated financial information of the Company as mentioned in our examination report for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023 and our examination report thereon dated August 21, 2025 books of accounts and other records such as agreements, secretarial records, other statutory records maintained by the Company and other documents presented to us.

We draw attention to paragraph 4 of the examination report which states that this Restated Consolidated Financial Information has been compiled by the Management of the Company from the Audited Consolidated Ind AS Financial Statements for the year ended March 31, 2025, read with note 50.6 of Restated Consolidated Financial Information, Audited Special Purpose Consolidated Ind AS Financial Statements for the year ended March 31, 2024 and Audited Special Purpose Standalone Ind AS Financial Statements of the Company for the year ended March 31, 2023.

We draw attention to paragraph 5 of the examination report, which states that the Audited Special Purpose Consolidated Ind AS Financial Statements of the Company for the year ended March 31, 2024 and Audited Special Purpose Standalone Ind AS Financial Statements of the Company for the year ended March 31, 2023, were audited by M/s. Monika Jain & Co, Chartered Accountants and M/s. C N K & Associates LLP, Chartered Accountants, have placed reliance on the same.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Guidance Note on Reports in Company Prospectuses Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have carried out the following procedures stated below as requested by the Company in relation to the accompanied statement of the cost per share to the Promoters, Promoter Group and the Selling Shareholders of the Company, (the “**Statement**”) as on September 05, 2025, prepared by the management of the Company:

- (i) Obtained the list of Promoters, as defined under Regulation 2(1)(oo) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), list of Promoter Group, as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations, the list of Selling Shareholders as defined under Regulation 2(1)(bbb) of the SEBI ICDR Regulations, and the list of Shareholders with rights to nominate one or more directors on the Board or other rights, from the management of the Company for the purpose of calculation of cost per share;
- (ii) Compared the date of acquisition/sale/transfer; number of equity shares; and acquisition/issue cost per equity share in respect of each Promoters, Promoter Group and Selling Shareholders stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings and other documents and accounts as may be deemed relevant;
- (iii) Computed weighted average cost per share to the Promoters of the Company and Selling Shareholders as of September 05, 2025; and
- (iv) Computed the weighted average price at which the Equity Shares were acquired by the Promoters, and the Selling Shareholders in the last one year.
- (v) Computed the weighted average cost of acquisition of all specified securities transacted in the period of three years, eighteen months and one year, and the weighted average cost of acquisition of all specified securities by the selling shareholders since incorporation.
- (vi) Computed price per Equity Share based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the

Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days, and computed the weighted average cost of acquisition of all such primary issuance; and

- (vii) Computed price per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) where the Promoter(s), members of Promoter Group, Selling Shareholders and/or the other Shareholders having right to nominate director(s) on the Board of the Company, are a party to such transaction, during the 18 months prior to the date of this certificate (excluding gifts) and where either the sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days, and computed the weighted average cost of acquisition of all such secondary issuance.

Conclusion

Based on procedures adopted by us, as mentioned above, we certify that the information including given in Annexures are in agreement with books of accounts and other records made available to us by the Company and:

- (i) the weighted average cost of acquisition of Equity Shares by the Promoters and Selling Shareholders since inception, as enclosed in **Annexure A** and **Annexure B**.
- (ii) weighted average price at which Equity Shares were acquired by the Promoters of the Company, i.e., Pratik Gunvantaraj Singhvi, Jai Gunvantaraj Singhvi, Pratik Gunwantanraj Singhvi HUF and Jai Gunwantanraj Singhvi HUF (the “**Promoters**”), as well as Dipty Pratik Singhvi and Nisha Jai Singhvi who are participating in the Offer as the selling shareholders (the “**Selling Shareholder**”) in the last year (i.e. from September 06, 2024 till September 05, 2025); as enclosed in **Annexure E**;
- (iii) details of price at which specified securities were acquired in the last three years preceding the date of this certificate by the Promoters, Promoter Group, the Selling Shareholders or Shareholder(s) with rights to nominate Director(s) or any other rights, as enclosed in **Annexure D**; and
- (iv) weighted average cost of acquisition of all specified securities transacted in last immediately preceding three years, 18 months and one year preceding the date of this certificate, as enclosed in Annexure D.
- (v) acquisition price (and related details such as, name of the acquirer, date of acquisition, number of shares acquired) at which convertible/equity shares were acquired by the Selling Shareholders in the last three years.
- (vi) the computation of weighted average cost of acquisition of all primary issuance during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days, as enclosed in **Annexure F**.
- (vii) the computation of weighted average cost of acquisition of all secondary issuance where the Promoters, members of Promoter Group, Selling Shareholders or shareholders having the right to nominate director on the Board or having any other right are a party to the transaction, during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days, as enclosed in **Annexure G**.

With reference to (vi) and (vii) above, WACA, Floor Price and Cap Price:

Please see below details of the weighted average cost of acquisition, based on the details set out under (I) – (A), (B) and (C) above, as compared to the floor price and cap price:

Type of transaction	WACA (in ₹)	Floor Price (₹ [●])*	Cap Price (₹ [●])*
Rights Issue	1.00	[●]	[●]

**To be updated at Prospectus stage*

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to September 05, 2025) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from Pratik Gunvantaraj Singhvi, Jai Gunvantaraj Singhvi, Pratik Gunwantaraj Singhvi HUF, Jai Gunwantaraj Singhvi HUF, Dipty Pratik Singhvi and Nisha Jai Singhvi; and (d) share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby confirm that the following is the:

(i) **Average cost of acquisition of Equity Shares of the Company by the Promoters and Selling Shareholders since incorporation of the Company:**

Name of the Shareholder	Number of equity shares of face value ₹ 1 each held	Weighted Average cost of acquisition per Equity Share (in ₹)
Promoters Selling Shareholders		
Pratik Gunvantraj Singhvi	76,73,500	0.37
Pratik Gunwantraj Singhvi & HUF	2,93,80,000	0.06
Jai Gunvantraj Singhvi	76,06,303	0.38
Jai Gunwantraj Singhvi & HUF	2,93,80,000	0.06
Promoter Group Selling Shareholders		
Nisha Jai Singhvi	76,74,000	0.06
Dipty Pratik Singhvi	76,74,000	0.06

The calculation of the weighted average cost of acquisition per share for the Promoters and Selling Shareholders is as per the details provided in **Annexure A** and calculation of the weighted average cost of acquisition per share for Selling Shareholders is as per the details provided in **Annexure B**.

(ii) **Weighted Average price at which specified securities were acquired by the Promoters and the Selling Shareholders, in the last one year proceeding the date of this certificate**

Name of the Shareholder	Number of equity shares of face value ₹ 1 each acquired	Weighted average price of acquisition per Equity Share (in ₹)
Promoters Selling Shareholders		
Pratik Gunvantraj Singhvi	8,500	1.00
Pratik Gunwantraj Singhvi & HUF	9,000	1.00
Jai Gunvantraj Singhvi	8,500	1.00
Jai Gunwantraj Singhvi & HUF	9,000	1.00
Promoter Group Selling Shareholders		
Nisha Jai Singhvi	9,000	1.00
Dipty Pratik Singhvi	9,000	1.00

The calculation of the weighted average price stated above is as per the details provided in **Annexure E**.

(iii) Details of price at which the specified securities were acquired by the Promoters, Promoter Group, Selling Shareholders and shareholders entitled with right to nominate directors or any other rights, in last three years.

Name	Category	Date of acquisition	Number of equity shares acquired	Acquisition price per Equity Share (in ₹)
Pratik Gunvantraj Singhvi	Promoter Selling Shareholders	10-01-2024	14,00,000	-
Pratik Gunvantraj Singhvi	Promoter Selling Shareholders	10-04-2024	59,50,000	-
Pratik Gunvantraj Singhvi	Promoter Selling Shareholders	22-08-2024	2,70,000	-
Pratik Gunvantraj Singhvi	Promoter Selling Shareholders	28-09-2024	8,500	1.00
Pratik Gunwantraj Singhvi HUF	Promoter Selling Shareholders	10-01-2024	54,00,000	-
Pratik Gunwantraj Singhvi HUF	Promoter Selling Shareholders	10-04-2024	2,28,02,500	-
Pratik Gunwantraj Singhvi HUF	Promoter Selling Shareholders	22-08-2024	10,03,500	-
Pratik Gunwantraj Singhvi HUF	Promoter Selling Shareholders	28-09-2024	9,000	1.00
Jai Gunvantraj Singhvi	Promoter Selling Shareholders	10-01-2024	13,88,000	-
Jai Gunvantraj Singhvi	Promoter Selling Shareholders	10-04-2024	58,97,500	-
Jai Gunvantraj Singhvi	Promoter Selling Shareholders	22-08-2024	2,67,300	-
Jai Gunvantraj Singhvi	Promoter Selling Shareholders	28-09-2024	8,500	1.00
Jai Gunwantraj Singhvi HUF	Promoter Selling Shareholders	10-01-2024	54,00,000	-
Jai Gunwantraj Singhvi HUF	Promoter Selling Shareholders	10-04-2024	2,28,02,500	-
Jai Gunwantraj Singhvi HUF	Promoter Selling Shareholders	22-08-2024	10,03,500	-
Jai Gunwantraj Singhvi HUF	Promoter Selling Shareholders	28-09-2024	9,000	1.00
Nisha Jai Singhvi	Promoter Group Selling Shareholders	10-01-2024	14,00,000	-
Nisha Jai Singhvi	Promoter Group Selling Shareholders	10-04-2024	59,50,000	-
Nisha Jai Singhvi	Promoter Group Selling Shareholders	22-08-2024	2,70,000	-
Nisha Jai Singhvi	Promoter Group Selling Shareholders	28-09-2024	9,000	1.00
Gunwantraj Manekchand Singhvi	Promoter Group	10-01-2024	4,000	-
Gunwantraj Manekchand Singhvi	Promoter Group	02-04-2024	5,000	1.00
Gunwantraj Manekchand Singhvi	Promoter Group	10-04-2024	35,000	-
Gunwantraj Manekchand Singhvi	Promoter Group	22-08-2024	900	-
Gunwantraj & Co	Promoter Group	10-01-2024	4000	-
Gunwantraj Manekchand Singhvi HUF	Promoter Group	10-01-2024	4,000	-

Name	Category	Date of acquisition	Number of equity shares acquired	Acquisition price per Equity Share (in ₹)
Gunwantraj Manekchand Singhvi HUF	Promoter Group	10-04-2024	17,500	-
Gunwantraj Manekchand Singhvi HUF	Promoter Group	22-08-2024	900	-
Nidhi Seemant Sacheti	Promoter Group	28-09-2024	4,75,000	-
Nidhi Seemant Sacheti	Promoter Group	28-09-2024	23,75,000	-
Dipty Pratik Singhvi	Promoter Group Selling Shareholders	10-01-2024	14,00,000	-
Dipty Pratik Singhvi	Promoter Group Selling Shareholders	10-04-2024	59,50,000	-
Dipty Pratik Singhvi	Promoter Group Selling Shareholders	22-08-2024	2,70,000	-
Dipty Pratik Singhvi	Promoter Group Selling Shareholders	28-09-2024	9,000	1.00
Niraj Intex LLP	Promoter Group	02-09-2024	100	100.00
Niraj Intex LLP	Promoter Group	28-09-2024	9,89,460	1.00
Mirage Intex LLP	Promoter Group	02-09-2024	100	100.00
Mirage Intex LLP	Promoter Group	28-09-2024	15,33,000	1.00

The calculation of the data in the table above is as per the details provided in **Annexure C**.

- (iv) **Weighted average cost of acquisition of all specified securities transacted in last immediately preceding three years (i.e. from September 06, 2022, till September 05, 2025), eighteen months (i.e. March 06, 2024, from till September 06, 2025) and one year (i.e. from September 06, 2024, till September 05, 2025)**

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	0.736348344	[●]	0-100
Last Eighteen months	0.124276207	[●]	0-100
Last 3 years	0.122364405	[●]	0-100

The calculation of the weighted average cost at which specified securities of the Company were transacted in the last year (i.e. September 06, 2024, till September 05, 2025), eighteen months (i.e. from March 06, 2024, from till September 06, 2025) and preceding three years (i.e., from September 06, 2022 till September 05, 2025) is as per the details provided in **Annexure D**.

Subsequent changes to the shareholding and the cost of acquisition of shares by the Promoter, Promoter Group, the Selling Shareholders and other Shareholders:

The Company has confirmed that till the date on which the Equity Shares commence trading on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE and together with BSE, the Stock Exchanges), any acquisition and, or, sale of any shares of the Company by any of its Promoters, Promoter Group, Selling Shareholders and other Shareholders will immediately be intimated to us.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the, red herring prospectus, prospectus and any other material used in connection with the Offer, and for the submission of this certificate by the Company or BRLMs, as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. This letter is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents which may be filed by the Company with SEBI, the Stock Exchanges, RoC and/or any other regulatory or statutory authority. We also consent to the submission of this letter as may be necessary, to SEBI, Stock Exchanges, RoC and/or any regulatory authority and/or for any other litigation purposes and/or for the records and/or as may be required including the repository system maintained by the SEBI, Stock Exchanges and any other authority, and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

We undertake to update you in writing of any changes in the abovementioned position, immediately upon us becoming aware, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,

For Monika Jain & Co.
Chartered Accountants
Firm Registration No: 130708W

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W/ W – 100036

Ronak Gandhi
Partner
Membership No: 169755

Hiren Shah
Partner
Membership No: 100052

Date: September 05, 2025
Place: Mumbai

Date: September 05, 2025
Place: Mumbai

UDIN: 25169755BMHVJW7492

UDIN: 25100052BMHUUP6097
REF: REF/CERT/VLP/317/2025-26

Copy To:

Legal counsel to the Book Running Lead Managers, as to Indian laws

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Legal counsel to the Company as to Indian laws

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841 Senapati Bapat Marg
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Maharashtra, India

Statement showing the calculation of the average cost of acquisition per share for the Promoters :

[illegible]

Statement showing the calculation of the average cost of acquisition per share for the Promoters :

[illegible]

Statement showing the calculation of the average cost of acquisition per share for the Selling Shareholders :

[illegible]

Statement showing the calculation of the average cost of acquisition per share for the Selling Shareholders :

[illegible]

Statement showing the calculation of the average cost of acquisition per share for the Selling Shareholders :

[illegible]

Annexure C to the certificate confirming weighted average and the average cost of acquisition

Details of price at which the specified securities were acquired by the Promoters, Promoter Group, Selling Shareholders and shareholders entitled with right to nominate directors or any other rights, in last three years:

Sr. No	Name of the Shareholder	Date of acquisition/allotment of the Equity Shares	Number of Equity Shares acquired	Face value (in ₹)	Acquisition price per Equity Share (in ₹)
Promoters					
1	Pratik Gunvantraj Singhvi*#	10-01-2024	14,00,000	1.00	-
2	Pratik Gunvantraj Singhvi*#	10-04-2024	59,50,000	1.00	-
3	Pratik Gunvantraj Singhvi*	22-08-2024	2,70,000	1.00	-
4	Pratik Gunvantraj Singhvi*	28-09-2024	8,500	1.00	1.00
5	Pratik Gunwantraj Singhvi HUF*#	10-01-2024	54,00,000	1.00	-
6	Pratik Gunwantraj Singhvi HUF*#	10-04-2024	2,28,02,500	1.00	-
7	Pratik Gunwantraj Singhvi HUF*	22-08-2024	10,03,500	1.00	-
8	Pratik Gunwantraj Singhvi HUF*	28-09-2024	9,000	1.00	1.00
9	Jai Gunvantraj Singhvi*#	10-01-2024	13,88,000	1.00	-
10	Jai Gunvantraj Singhvi*#	10-04-2024	58,97,500	1.00	-
11	Jai Gunvantraj Singhvi*	22-08-2024	2,67,300	1.00	-
12	Jai Gunvantraj Singhvi*	28-09-2024	8,500	1.00	1.00
13	Jai Gunwantraj Singhvi HUF*#	10-01-2024	54,00,000	1.00	-
14	Jai Gunwantraj Singhvi HUF*#	10-04-2024	2,28,02,500	1.00	-
15	Jai Gunwantraj Singhvi HUF*	22-08-2024	10,03,500	1.00	-
16	Jai Gunwantraj Singhvi HUF*	28-09-2024	9,000	1.00	1.00
Promoters Group					
17	Nisha Jai Singhvi*#	10-01-2024	14,00,000	1.00	-
18	Nisha Jai Singhvi*#	10-04-2024	59,50,000	1.00	-
19	Nisha Jai Singhvi*	22-08-2024	2,70,000	1.00	-
20	Nisha Jai Singhvi*	28-09-2024	9,000	1.00	1.00
21	Gunwantraj Manekchand Singhvi#	10-01-2024	4,000	1.00	-
22	Gunwantraj Manekchand Singhvi#	02-04-2024	5,000	1.00	1.00
23	Gunwantraj Manekchand Singhvi#	10-04-2024	35,000	1.00	-
24	Gunwantraj Manekchand Singhvi	22-08-2024	900	1.00	-
25	Gunwantraj & Co#	10-01-2024	4,000	1.00	-
26	Gunwantraj Manekchand Singhvi HUF#	10-01-2024	4,000	1.00	-
27	Gunwantraj Manekchand Singhvi HUF#	10-04-2024	17,500	1.00	-
28	Gunwantraj Manekchand Singhvi HUF	22-08-2024	900	1.00	-
29	Nidhi Seemant Sacheti	28-09-2024	4,75,000	1.00	-
30	Nidhi Seemant Sacheti	28-09-2024	23,75,000	1.00	-
31	Dipty Pratik Singhvi*#	10-01-2024	14,00,000	1.00	-
32	Dipty Pratik Singhvi*#	10-04-2024	59,50,000	1.00	-
33	Dipty Pratik Singhvi*	22-08-2024	2,70,000	1.00	-
34	Dipty Pratik Singhvi*	28-09-2024	9,000	1.00	1.00
35	Niraj Intex LLP	02-09-2024	100	1.00	100.00
36	Niraj Intex LLP	28-09-2024	9,89,460	1.00	1.00
37	Mirage Intex LLP	02-09-2024	100	1.00	100.00
38	Mirage Intex LLP	28-09-2024	15,33,000	1.00	1.00

* denotes Selling share holders as well.

The face value of the share was Rs. 10, which has been reduced to Rs. 1 following the share split.

Note:

The Company at their meeting held on 22nd August, 2024 had considered and approved the Stock Split of every 1 equity share of the Face value of 10/- each into 10 equity shares of the Face value of 1/- each.

Annexure D to the certificate confirming weighted average and the average cost of acquisition

Weighted average cost of acquisition of all specified securities transacted in last immediately preceding three years (i.e. from September 06, 2022 till September 05, 2025), eighteen months (i.e. from March 06, 2024 till September 05, 2025) and one year (i.e. from September 06, 2024 till September 06, 2025)

1 Weighted average cost of acquisition of all specified securities transacted in last immediately preceding three years

Nature of transaction	No. of shares acquired/ allotted (A)	Acquisition price per share (including securities premium) (₹)	Acquisition Cost (B)
Bonus Issue	85,80,500	-	-
Splitting of shares from Rs. 10 to Rs. 1	8,03,11,500	-	-
Transfer of Shares	47,50,000	-	-
Transfer of Shares	800	100.00	80,000.00
Rights Issue	1,29,65,000	1.00	1,29,65,000.00
Total	10,66,07,800		1,30,45,000.00
Weighted Average/ Average Cost of Acquisition (B/A)			0.122364405

2 Weighted average cost of acquisition of all specified securities transacted in last immediately preceding Eighteen Months

Nature of transaction	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Acquisition Cost (B)
Bonus Issue	69,40,500	-	-
Splitting of shares from Rs. 10 to Rs. 1	8,03,11,500	-	-
Transfer of Shares	47,50,000	-	-
Transfer of Shares	800	100.00	80,000.00
Rights Issue	1,29,65,000	1.00	1,29,65,000.00
Total	10,49,67,800		1,30,45,000.00
Weighted Average/ Average Cost of Acquisition (B/A)			0.124276207

3 Weighted average cost of acquisition of all specified securities transacted in last one year

Nature of transaction	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Acquisition Cost (B)
Transfer of Shares	47,50,000	-	-
Transfer of Shares	800	100.00	80,000.00
Rights Issue	1,29,65,000	1.00	1,29,65,000.00
Total	1,77,15,800		1,30,45,000.00
Weighted Average/ Average Cost of Acquisition (B/A)			0.736348344

Note:

- 1 As of March 31, 2025, the number of shares outstanding was 10,22,00,000, reflecting the impact of the stock split that reduced the face value of each share from Rs. 10 to Rs. 1. For the purpose of calculating the percentage of pre-offer share capital, the number of shares considered is 1,02,20,000. This represents the share capital immediately before the offer, prior to the increase in the number of shares post-split for calculation purpose only. This method is adopted so that the pre-offer share capital percentage is calculated consistently, reflecting the share count in effect at the time of the offer, before the stock split took place.

2 Note on Buy back of shares carried out by the Company

- (i) The Company bought back 1,00,000 equity shares for an aggregate amount of Rs. 400 million being 19.61% of the total paid up equity share capital at Rs. 4,000 per equity share. The equity shares bought back were extinguished on March 4, 2023.
- (ii) The Company bought back 67,000 equity shares for an aggregate amount of Rs.301.50 million being 16.34% of the total paid up equity share capital at 4,500 per equity share. The equity shares bought back were extinguished on March 14, 2024.

Annexure E to the certificate confirming weighted average and the average cost of acquisition

Weighted Average price at which specified securities were acquired by the Promoters and the Selling Shareholders, in the last one year preceeding the date of this certificate

Name	No. of Equity Shares acquired in Last 1 year	Weighted Average Price of Equity Shares acquired in Last 1 year	% of pre-Offer equity share capital (on a fully diluted basis)
<i>Promoters Selling Shareholders</i>			
Pratik Gunvantraj Singhvi	8,500	1.00	0.01%
Pratik Gunwantraj Singhvi HUF	9,000	1.00	0.01%
Jai Gunvantraj Singhvi	8,500	1.00	0.01%
Jai Gunwantraj Singhvi HUF	9,000	1.00	0.01%
<i>Promoter Group Selling Shareholders</i>			
Nisha Jai Singhvi	9,000	1.00	0.01%
Dipty Pratik Singhvi	9,000	1.00	0.01%

Annexure F to the certificate confirming weighted average and the average cost of acquisition

The price per share of the Company based on the primary/ new issue of shares (equity/ convertible securities)

The details of the Equity Shares or convertible securities, excluding [shares issued under ESOP Scheme and issuance of bonus shares] during the 18 months preceding the date of this certificate, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuance") are as follows:

Date of allotment	Name of allottee	No. of shares transacted*	Face Value (in ₹)	Issue price per share*	Nature of allotment	Nature of consideration	Total consideration (₹ in million)
28-09-2024	Pratik Gunvantraj Singhvi	8,500	1	1	Rights Issue	Cash	8,500
28-09-2024	Jai Gunvantraj Singhvi	8,500	1	1		Cash	8,500
28-09-2024	Pratik Gunwantraj Singhvi HUF	9,000	1	1		Cash	9,000
28-09-2024	Jai Gunwantraj Singhvi HUF	9,000	1	1		Cash	9,000
28-09-2024	Dipty Pratik Singhvi	9,000	1	1		Cash	9,000
28-09-2024	Nisha Jai Singhvi	9,000	1	1		Cash	9,000
28-09-2024	Kulmeet Sarup Saggu	19,62,240	1	1		Cash	19,62,240
28-09-2024	Prakash Suresh Rita	36,28,100	1	1		Cash	36,28,100
28-09-2024	Manoj Pravinchandra Gala	33,41,940	1	1		Cash	33,41,940
28-09-2024	Abhinav Pramod Sacheti	3,37,260	1	1		Cash	3,37,260
28-09-2024	Alpesh Vinaychandra Sangoi	1,00,000	1	1		Cash	1,00,000
28-09-2024	Niraj Intex LLP	9,89,460	1	1		Cash	9,89,460
28-09-2024	Mirage Intex LLP	15,33,000	1	1		Cash	15,33,000
28-09-2024	Manish Shantilal Gala	10,20,000	1	1		Cash	10,20,000
Total		1,29,65,000					1,29,65,000
Weighted Average Cost of Acquisition [Total Consideration/Total Number of Shares Transacted]							1.00

*Adjusted for bonus issue and/or split;

Except as stated above, it is confirmed that there are no primary/new issue of shares, equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated on the pre-issue capital on the date of allotment) in the 18 months prior to the date of this certificate.

Annexure G to the certificate confirming weighted average and the average cost of acquisition

The price per share of the Company based on secondary sale/ acquisitions of shares (equity/ convertible securities)

The details of the secondary sale/ acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoters, members of the Promoter Group, Selling Shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:

Date of Transfer	Category	Name of Transferor	Name of Transferee	No. of Securities	Face Value of Securities	Price per Security	Nature of Security	Total Consideration
NIL								
Total								NIL
Weighted Average Cost of Acquisition [Total Consideration/Total Number of Shares Transacted]								NIL

Except as stated above, it is confirmed that there are no secondary sale/ acquisitions of Equity Shares or any convertible securities, equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated on the pre-issue capital on the date of allotment) in the 18 months prior to the date of this certificate.